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SECTION: Board of Governors

DIRECTIVE: III-M-40

SUBJECT: Meetings without Management

AUTHORITY: Board of Governors

EFFECTIVE DATE			REVISED DATE			POLICY	X	PROCEDURE
MON	DAY	YEAR	MON	DAY	YEAR			
05	31	2010				Applies to: All elected Board members		

PURPOSE

To ensure that the Board of Governors properly oversees management and is satisfied with the quality of material and information provided by management.

POLICY

The directors shall meet without management from time to time, as determined by the chair, for the purpose of evaluating the board's relationship with management, as well as its oversight of, and the quality of, information provided by management.

Such meetings shall not be considered to be meetings of the board but rather will be information meetings only.

The chair shall immediately communicate with the CEO any relevant matters raised during the meeting.

DEFINITION

For the purpose of this policy "Directors" shall mean all elected members of the Board and does not apply to ex-officio members.

AMENDMENT

This policy may be amended by the Board.